

NOTICE TO AUCTIONEERS, BIDDERS, AND BUYERS

ALL TRANSFER OF MEMBERSHIPS ARE SUBJECT TO THOROUGH BACKGROUND CHECKS AND LSIOT BOARD OF DIRECTOR'S APPROVAL PRIOR TO THE MEMBERSHIP BEING TRANSFERRED TO THE BUYER OF A HOME PURCHASED THROUGH AN AUCTION.

THE BUYER **WILL NOT** TAKE POSSESSION OF THE PROPERTY OR HAVE MEMERBSHIP RIGHTS AND/OR PRIVILEGES UNTIL THE TRANSFER OF MEMBERSHIP HAS BEEN COMPLETED AND APPROVED BY THE BOARD.

AUCTIONEER, SELLER AND BUYER SHOULD BE AWARE THAT THE APPROVAL PROCESS CAN TAKE TIME AND MAY DELAY ANY CLOSING.

PLEASE REFER TO THE BUY/SELL FORMS AT:

WWW.LAKETANGLEWOOD.ORG .

IF YOU HAVE ANY QUESTIONS PLEASE FEEL FREE TO CONTACT
THE LSIOT, INC OFFICE AT 806-622-1702.